
ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2021 – RESPONSES TO SUBSTANTIVE AND RELEVANT QUESTIONS RECEIVED FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of Ntegrator International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Notice of Annual General Meeting (“**AGM**”) dated 6 April 2021.

The Company would like to thank shareholders who submitted their questions in advance of the Company’s AGM which will be held via electronic means today (28 April 2021) at 10.30 a.m. (Singapore time).

Please refer to **Appendix A** for the Company’s responses to substantive and relevant questions received from shareholders relating to the business of the AGM. Where there are substantially similar questions, the Company has consolidated such questions; consequently not all questions are individually addressed.

**BY ORDER OF THE BOARD
NTEGRATOR INTERNATIONAL LIMITED**

Sw Chan Kit/Shirley Lim
Company Secretaries

Date: 28 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271.*

Question 1:

Please specify the number of staff and the average salary and remuneration based on managerial grade and non-managerial grade and the geographical breakdown of employees.

Company –

There are a total of 350 employees within the Group, all of whom are employed in Singapore.

Detailed figures of the remuneration levels of our staff are commercially sensitive, will not be disclosed.

A breakdown (in percentage terms) of Directors' remuneration and that of the Group's top 3 Key Management Personnel who are not Directors, falling within broad bands, are disclosed on pages 22 and 23 of the Annual Report.

Question 2:

Please specify breakdown and nature of leases the company has entered into.

Company –

Please refer to pages 81 to 82 of the Annual Report for details on the right-of-use assets. The Group as elected to not recognize right-of-use assets and lease liabilities for short-term leases that have lease terms of 12 months or less and, leases of low value leases, except for sub-lease arrangements. Please refer to page 69 of the Annual Report

Question 3:

Please specify the breakdown and nature of rental expenses entered into.

Company –

A substantial portion of rental expenses is attributable to office space, dormitory and warehouse leases.

Question 4:

Please clarify the nature of short-term benefits under employee consideration/detail and the breakdown of this.

Company –

The short-term benefits mentioned on page 75 of the Annual Report comprise the following–

- Staff insurance;
- Staff transportation;
- Provision for paid leave;
- Contributions to employee fund/government levies (Employer CPF, SDL and FWL);
- Medical expenses;
- Staff welfare and training expenses.

Question 5:

Please clarify why the amount of Director's fee amounting to S\$165,600 on resolution #13 on the proxy form does not correspond with the director's fee specified under note #5.

Company –

The amount of S\$184,00 under Note 5 of the financial notes is a provision for Directors' Fees. As disclosed on page 22 of the Annual Report, the Independent Directors had voluntarily agreed to a reduction of 10% of each of their Director's fee. This accounts for the difference between Note 5 of the financial notes and Resolution 13.

Question 6:

Given the significant decline in gross profits, please explain why the Board of Directors and Management have not correspondingly decreased.

Company –

The salaries of Executive Directors and the Management which form the bulk of the remuneration are not associated with the Company's performance.

The Executive Directors have voluntarily agreed to reduce their entitlement to the 13th month remuneration by 50%, which was disclosed on page 22 of the Annual Report.

Question 7:

In regard to note #18, has the Company received the waiver letter from the bank?

Company –

As of to-date, the Company has not received the waiver letter from the Bank.